

Specified Low-Income Medicare Beneficiary

Program Description

The Specified Low-Income Medicare Beneficiary (SLMB) program helps beneficiaries with incomes at least 100 percent but not more than 120 percent of the federal poverty level and limited financial resources.



Program Benefits in 2003

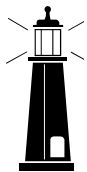
Benefit	Expenses Covered
<u>Medicare Monthly Premiums</u>	
Medicare Part B premium	\$704.40 a year, or \$58.70 per month

Eligibility for SLMB Program

Individuals are eligible for the SLMB program based on income levels and financial resources. The following table outlines income limits for the continental United States, plus Alaska and Hawaii. In order to be eligible, beneficiaries must have monthly income equal to or below the specified amount.

State	Monthly Income Limits for 2003		Resource Limits*	
	Individuals	Couples	Individuals	Couples
U.S.	\$918	\$1,232	\$4,000	\$6,000
Alaska	\$1,141	\$1,534	\$4,000	\$6,000
Hawaii	\$1,053	\$1,414	\$4,000	\$6,000

*Individual states may have more generous requirements.



Financial resources or assets may include:

- Cash
- Bank accounts (such as savings and checking)
- Stocks, bonds, annuities and CDs
- Real and personal property (other than home and automobile)
- Trusts
- Life insurance, if face value is greater than \$1,500
- Other items that may be converted into cash and used for food, clothing or shelter

